



MUNICIPALITÉ DU CANTON DE GORE

9, CHEMIN CAMBRIA, GORE, QUÉBEC J0V 1K0

MAYOR'S REPORT ON THE HIGHLIGHTS OF THE FINANCIAL REPORT AND THE EXTERNAL AUDITOR'S REPORT FOR THE YEAR COMPLETED AS OF DECEMBER 31, 2025

The financial statements ending December 31, 2025, for the Municipality of the Township of Gore were tabled at the May 4, 2026, council meeting.

As stipulated in article 176.2.2 of the Quebec Municipal Code (C-27.1), at the regular Council meeting held no later than June, the Mayor gives a report on the municipality's financial situation which includes highlights from the financial report and the independent auditor's report for the previous year ending December 31st.

Here are the highlights for the year ending December 31, 2025.

	Municipal Administration	Controlled Organization	Consolidated Total
INCOME			
Operating income	7 643 478		7 520 670
Investment income	90 871		90 871
TOTAL INCOME	7 734 349		7 611 541
EXPENSES			
Operating expenses	8 032 080		7 906 823
TOTAL EXPENSES	8 032 080		7 906 823
Surplus (deficit) for the year (income minus expenses)	(297 731)		(295 282)
Investment income	(90 871)		(90 871)
OPERATING SURPLUS (DEFICIT) FOR THE YEAR BEFORE CONCILIATION FOR FISCAL PURPOSES	(388 602)		(386 153)
Plus : Elements of conciliation for fiscal purposes	728 173		725 724
OPERATING SURPLUS (DEFICIT) OF THE FISCAL YEAR FOR FISCAL PURPOSES	339 571		339 571
ACCUMULATED UNAFFECTED SURPLUS	712 709		712 709
ACCUMULATED AFFECTED SURPLUS ALLOCATED TO THE 2025 FISCAL YEAR	261 026		261 026
ACCUMULATED AFFECTED SURPLUS			



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For scholarships	19 146	19 146
Lake Beattie Park Project (PARIT)	82 038	82 038
Breau Park project	27 218	27 218
Dams	59 218	59 218
Vehicles	13 058	13 058
Walkway and Belvedere (Beattie)	115 309	115 309
Right of pre-emption	250 000	250 000
	827 013	827 013

FINANCIAL RESERVES AND RESERVED FUNDS

Working capital	198 756	198 756
Available balance of closed loans	377 059	377 059
Funds reserved for holding an election	12 808	12 808
	588 623	588 623

A total amount of 355,037 dollars was invested in the roads, distributed as follows: 156,174 dollars for the resurfacing of Chemin Stephenson and 194,818 dollars for repairs to Chemins Brown, Kerr, and Lac Barron following the heavy rainfall of July 13, 2025. These investments will be financed 100 percent by the Gasoline Excise Tax Program (TECQ). An amount of 4,045 dollars was used to complete the culvert and Chemin Cambria work, of which 80 percent (3,236 dollars) is financed by the Local Road Infrastructure Recovery Program (RIRL) and the remaining 809 dollars by Loan By-law 261.

The municipality purchased a 2024 Ford F-150 pickup truck at a net cost of 48,807 dollars and a 2016 New Holland tractor at a cost of 47,244 dollars, both funded by the unallocated accumulated surplus. A speed display sign costing 43,922 dollars was also acquired and will be financed through the TECQ program. These new acquisitions will serve the road department.

Plans and specifications for the corrective work required at the Solar Dam began in 2025 at a cost of 27,969 dollars, payable through an allocation of the restricted accumulated surplus. Rehabilitation work also began for the Dawson Dam, with 13,648 dollars incurred in 2025, which will be financed 100 percent by the TECQ.

Investments were completed for the replacement of breathing apparatus for firefighters as well as new turnout gear, for a total of 24,164 dollars, financed by Loan By-law 260. An amount of 34,610 dollars was invested in the purchase of digital tablets and a radio system, paid from the general fund.



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The municipality also carried out infrastructure improvements at Lac Beattie Park using the subsidy from the Tourism Industry Recovery Assistance Program (PARIT). The addition of a prospector's cabin, the replacement of the yurt flooring, the installation of dry toilets, an electrical panel container, outdoor fire pits for the cabins, as well as a dock, a propane gas refrigerator, and solar panels for the Old Well cabin complete the 2025 investments. These total 63,763 dollars for the year 2025, of which 29,833 dollars is subsidized by PARIT, and 33,930 dollars is covered by the restricted surplus to meet the municipality's obligations.

A boat-washing station was installed at Lac Beattie Park at a total cost of 37,487 dollars, of which 28,800 dollars is subsidized by the Boat Cleaning Station Program.

Plans and specifications were prepared for a footbridge and lookout connecting both shores of Lac Beattie Park. The costs amount to 27,825 dollars in 2025, of which 20,312 dollars comes from the Regional Parks Tourism Development Program (DOTPR), and the remaining 7,513 dollars is covered by the allocation of the allocated accumulated surplus.

Additional investments made by the Municipality are as follows:

➤ Property for resale:	\$ 7 339
➤ Land acquisition: (paid by the general fund)	\$ 26 787
➤ Office furniture and IT equipment	\$ 9 949
➤ Route 329 Culvert	\$ 10 659

Independent Auditor's Report

The independent auditor's report on the consolidated financial statements has been issued without reservation. It confirms that, in all material respects, the financial statements present a true and fair view of the financial position of the Municipality of the Township of Gore and its controlled entities as of December 31, 2025. These statements have been prepared in accordance with Canadian Public Sector Accounting Standards.

Remuneration and expense allowances for elected officials

Section 11 of the Act respecting the remuneration of elected municipal officers (L.R.Q., chapter T-11.001) provides that "The treasurer or clerk-treasurer of a municipality whose by-law is in force shall include in the municipality's financial report a reference to the remuneration and expenses allowance that each member of the council receives from the municipality, an agency mandated by it or a supra-municipal body ...".



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The following outlines the remuneration and expense allowances provided to members of the municipal council for the year 2025:

Function	Annual remuneration	Annual Expense Allowance	Yearly Total
Mayor	41 119	15 639	56 758
Mayor (MRC WARDEN)	46 170	4 655	50 825
Acting Mayor (MRC)	10 140	5 070	15 210
Councillors	9 512	4 756	14 268

In addition, and as required by article 176.2.2 of the Municipal Code of Quebec (C-27.1), this report is distributed within the territory by a local publication, in this case the Gore Express. It is also available on the municipal web site.

The report is also available at the municipal office.

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